

U.S. Census Bureau News

U.S. Department of Commerce • Washington, DC 20230

FOR IMMEDIATE RELEASE

10:00 A.M. EDT TUESDAY, MARCH 25, 2014

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Preliminary: U.S. Imports for Consumption of Steel Products February 2014

The U.S. Census Bureau announced today that preliminary February steel imports were **\$2.6 billion (2.9 million metric tons)** compared to the preliminary January totals of \$2.7 billion (2.9 million metric tons).

The January change in steel imports based on metric tonnage reflected an increase primarily in blooms, billets and slabs. A decrease occurred primarily in reinforcing bars. Increases occurred primarily with Brazil, United Kingdom, and India. Decreases occurred primarily with Turkey, Korea, and Canada.

The year to date final statistics through January 2014 showed steel imports of 2.9 million metric tons compared with 2.4 million metric tons through January 2013. The largest commodity increase occurred primarily in blooms, billets and slabs. Decreases occurred primarily in line pipe and hot rolled bars. The largest country increase occurred primarily with Russia. Decreases occurred primarily with United Kingdom, Canada, and Argentina.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details, visit the Foreign Trade Division web site at www.census.gov/trade. On the website, you can access product by country and country by product tables.

The next release is April 23, 2014.